laid on the Table of the House "to the extent available.

Setting up of Committee for Writing Off Bad Loans

1770. SHRI C. O. POULOSE: SHRI JIBON ROY:

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has set up a Committee to frame uniform guidelines to write-off bad loans;

(b) if so, the terms of reference of the Committee;

(c) when the Committee is likely to complete its work;

(d) whether the Chairman of Indian Banks Association has ruled out any relaxation in the non-performing asset norms in India; and

(e) if so, the reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE BANKING, REVENUE AND INSURANCE (SHRI KADAMBUR M. R. JANARTHANAN): (a) to (c) Reserve Bank of India (RBI) has set up an informal working group to frame guidelines on write-off/compromise of non-performing advances of banks. The terms of reference of the Group are to examine and suggest;

I. Criteria for provisional write-off;

II. Criteria for final write-off;

III. Criteria for compromise settlement; and

IV. Setting up of Debt Settlement Tribunal in view of the fact that the Debt Recovery Tribunals (DRT), have no discretion in awarding settlements. The group is likely to complete its work within next three to four months;

(d) and (e) Norms for classification of assets arc finalised by the Reserve Bank of India and not by the Indian Banks Association.

Resource Support by SIDBI to NBFCs

1771. SHRI DIPANKAR MUKHERJEE: SHRI NILOTPAL BASU:

Will the Minister of FINANCE be pleased to state:

(a) the amount of resource support given by Small Industries Development Bank of India (SIDBI) to NBFCs for transportation financing in 1996-97 and 1997-98;

(b) the percentage total resource support scheme allocated to the NBFCs under the above head;

(c) the amount sanctioned by SIDBI on technology development and modernisation schemes in 1996-97 and 1997-98; and

(d) the corrective steps taken by Government to ensure financing by SIDBI in small scale industry rather than NBFC and large scale unit?

THE MINISTER OF STATE IN THE MINISTRY "OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANARTHANAN): (a) and (b) SIDBI has been providing support to NBFCs in respect of their leasing/hire purchase activities relating to the small scale industries (SS and small Road Transport Operators (SRTOs). Amount of disbursements to NBF in respect of